

Document: Notice of Intent to Adopt a Rule

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TITLE 760 DEPARTMENT OF INSURANCE

LSA Document #01-8

Under IC 4-22-2-23, the Department of Insurance intends to adopt a rule concerning the following:

OVERVIEW: To set standards and a procedure, pursuant to IC 27-15-13-2(b), for an institutional investor to obtain the commissioner's approval to acquire beneficial ownership of at least five percent (5%) or less than 10 percent (10%) of the outstanding shares of any class of a voting security in a former mutual insurance company or former mutual insurance company's parent company. Written comments may be submitted to the Indiana Department of Insurance, Attention: Amy Strati, 311 West Washington Street, Suite 300, Indianapolis, Indiana 46204 or e-mail to astrati@doi.state.in.us.